Randall L. Lambert CHANIN CAPITAL PARTNERS 12 East 49th Street New York, New York 10017 (212) 758-2629 Financial Advisor for the Official Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11 Case Nos.

RANDALL'S ISLAND FAMILY : GOLF CENTERS, INC., et al., : 00-41065 (SMB) through

: 00-41196 (SMB)

Debtors.

(Jointly Administered)

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SUMMARY COVER SHEET FOR

FIRST AMENDED INTERIM APPLICATION OF CHANIN CAPITAL PARTNERS, FINANCIAL ADVISOR FOR THE STATUTORY COMMITTEE OF UNSECURED CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED FROM MAY 13, 2000 THROUGH AUGUST 31, 2000, AND FOR REIMBURSEMENT OF

EXPENSES

Name of Applicant: Chanin Capital Partners

Role in Case: Financial Advisor to the Statutory Committee

of Unsecured Creditors

Fees Previously Requested: None Fees Previously Awarded: None

Expenses Previously Requested: None **Expenses Previously Awarded:** None

Retainer Paid: None

Current Application

Fees Requested: \$262,500.00 **Expenses Requested:** \$2,159.23

Professionals	Hours	Total Fees Requested
Managing Director		
Randall L. Lambert	138.70	
Associate		
Heather Barlow Michael Espinal	5.40 279.50	
Senior Analyst		
Ashish S. Rajadhyaksha	333.90	
Other Professionals		
Erica Miller, Esq.	1.00	
TOTAL FEES:	758.50	\$ <u>262,500.00</u>
AMOUNT RECEIVED BASED ON 20% HOLDBACK		\$210,000.00
BALANCE DUE - FEES		\$ <u>52,500.00</u>
TOTAL EXPENSES		<u>\$2,159.23</u>
AMOUNT RECEIVED – EXPENSES		<u>\$2,247.93</u>
BALANCE DUE – EXPENSES		(\$88.70)
TOTAL BALANCE DUE		<u>\$52,411.30</u>